

Growmaster Datasheet

As you know, the standard VAT rate changes from 15% to 17.5% on January 1st 2010.

This guide explains how to make this change in Growmaster, and explains the effect on the existing paperwork.

Change in Rate

Make this change on the day the new rate comes into effect.
Log in to your Growmaster as system user, with no other user in Growmaster.

Go to: System menu > System setup > General database setup > setup VAT Rates and types
Edit T1 – Standard Vat Rate from 15 to 17.5

It is best that the name given this rate is 'Standard Rate', it is less confusing if the title does not contain a rate.

Altering this rate will affect Purchase Invoices as well, as by default they are set to T1.
However, there is an item T8 Purchase Order VAT and if you are using this alter the rate appropriately.

Save the change(s) and exit the utility.
The VAT rate will affect Invoices created from that moment.

Effect on paperwork

Invoices

Any new Invoice created after the change will use the new rate.

An existing Invoice will use the rate at time of creation. However if an existing Invoice is edited, then it will re-calculate according to the new rate. (It is advised normally not to edit invoices, but entering the edit screen and then exiting and saving without actually making any changes would enable this re-calculation if desired).

Sales Orders

Sales Orders newly created will use the new rate.

Existing Sales Orders will show the old rate, but an invoice created from a Sales Order after a change in VAT rate will calculate according to the new rate.

If you wish the VAT to be re-calculated on an existing Sales Order, this can be done.
Edit the Sales Order, click on the Edit Header button. There is a tick box on the right hand side named 'VAT on order'. Unclick this box, and then tick it again, and VAT will be recalculated at the current rate.