

Growmaster Datasheet – VAT Change II

As you know, the standard VAT rate in the UK changes from 15% to 17.5% on January 1st 2010.

Following on from the guide circulated then, there are two issues which need attention:

- 1) Credit notes created post Jan 1st for invoices created before Dec 1st.
- 2) Changes to make the selling price (including VAT) the same as before, avoiding re-labelling by changing the price before VAT to calculate the same selling price.

1) Credit Notes created after Jan 1st 2010 for Invoices created before Jan 1st.

For Growmaster v6.1.3b6 and later the credit note will calculate at the correct VAT rate.

For Growmaster v6.1.3b5 and earlier the credit note will calculate at the current VAT rate, 17.5%, whereas the invoice was calculated at 15%. In order to correct this, a specific utility has been created in order to re-calculate the credit note.

If you require this facility, please contact Technical Support on 01438 403111 menu item 2, and we will send a copy of the correct utility. There are two distinct utilities, one for Growmaster 5 and one for Growmaster 6.

2) Changing price before VAT figures

For Growmaster with VAT exclusive pricing, the prices of plants are input and then a final selling price is calculated for those customers paying VAT. Growmaster calculates the VAT and the final price. Keeping the final price the same despite the change in VAT rate avoids considerable work in re-labelling.

In order to do this the original (pre-VAT price) in Growmaster needs to be decreased by 2.1%, ie multiplied by 0.979. The easiest way to do this is to use the Update Price Utility.

Before using this utility, it is advised to do a Growmaster backup of your existing data. You need to be logged in as the System user (with no-one else in Growmaster) and then go to System menu > Update Price Utilities > Update Prices Automatically.

Tick the Percentage Increase box, fill in on box A1, A2, or B1, B2 etc, (ie on any price field you want to update) with the figure -2.1 (minus 2.1), with the rounding figure set at 2 decimal places. Check on Tab 2, Selection and Results, for the current value of a field you are changing, then return to Tab 1 and click on Test Update. You can check on the value now present.

To confirm that this is giving the correct figure, it should be that [(original price before changes) x 1.15] gives the same result as [(price after change) x 1.175].

If this is OK, then click on the Commit Changes button to change your prices within Growmaster.